

Message Text

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60

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

DRAFTED BY: XMB:CACOMISKEY

APPROVED BY: EB/IFD/ODF:RASWART

XMB:JDBIERMAN

ARA/BC:RDRISCOLL (INFO)

----- 078161

R 061505Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 082263

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK/FCIA INSURANCE TO COVER SALE OF TWO SATURN
GENERATOR SETS (NEW) TO EMPRESA NACIONAL DE ELECTRICIDAD,
S.A. (ENDESA)

1. ON APRIL 1, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO
MESSRS. LETELIER AND LORCA, CORPORACION DE FOMENTO DE LA
PRODUCCION:

QUOTE EXIMBANK HAS BEEN REQUESTED TO COVER THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: BANK OF AMERICA, N.T. AND S.A., SAN FRANCISCO, CAL

PURCHASER: EMPRESA NACIONAL DE ELECTRICIDAD, S.A. (ENDESA)

SANTIAGO, CHILE

PRODUCTS: TWO SATURN GENERATOR SETS (NEW)

AMOUNTS: CONTRACT PRICE \$600,000

CASH PAYMENT 60,000

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FINANCED PORTION 540,000

EXPORTER PARTICIPATION 108,000

EIB PRINCIPAL LIABILITY 432,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING NOT LATER THAN
6 MONTHS FROM DATE OF NOTE (S). INTEREST PRIME PLUS
1 1/2 PERCENT.

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION (CORFO)
SANTIAGO, CHILE

2. IN ACCORDANCE WITH OUT AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 30 DAYS WHETHER
CORFO WILL GUARANTEE SUBJECT TRANSACTION. UNQUOTE. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:CACOMISKEY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760130-0280
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760492/aaaadajz.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Content Flags:
Review Date: 20 MAY 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Secure: OPEN
Status: NATIVE
Subject: EXIMBANK/FCIA INSURANCE TO COVER SALE OF TWO SATURN GENERATOR SETS (NEW) TO EMPRESA NACIONAL DE ELECTRICIDAD
TAGS: BPRO
To: SANTIAGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006